

September 17, 2004

Dear Waterworks Owners and Other Interest Parties:

Re: Extended Drinking Water State Revolving Fund Application Deadline


Additional funding is available through the Drinking Water State Revolving Fund (DWSRF) for your drinking water projects! In previous years funding from the DWSRF has been limited to approximately \$14 –18 million. For 2005, the DWSRF's capacity for funding will be substantially increased through leveraging and other sources. The Virginia Department of Health has extended the application deadline for the 2005 Construction Assistance Program to **November 12, 2004**. Projects already approved in the current funding cycle will not be impacted by this extension and the 2006 funding cycle will proceed on schedule.

The maximum interest rate for 2005 funding through the Drinking Water SRF is **3.0% (and down to zero percent for certain communities)** and there are no costs to borrow through the DWSRF, outside of your own costs for financial advisory services, if any, and bond counsel. Now is the perfect time to take advantage of this opportunity to receive funding from the Commonwealth's most cost effective drinking water resource.

Funding for the DWSRF is provided by grants from the U.S. Environmental Protection Agency supplemented by the state matching funds. The DWSRF was established as a perpetual source of funding for improvements to privately and publicly owned community and nonprofit noncommunity waterworks. Additional information on the DWSRF Program is available at <http://www.vdh.virginia.gov/dw/financial.asp>.

I strongly encourage you to take advantage of this opportunity by returning the [enclosed short application](#) to VDH and VRA as soon as possible. A [full application](#), found on the above web site, should also be completed and be postmarked no later than Friday, November 12, 2004. If you have any questions please contact Dale Kitchen, P.E. at 540-463-7136 or 804-864-7508.

Sincerely,

A handwritten signature in black ink, appearing to read "Thomas B. Gray".

Thomas B. Gray, P.E., Director
Financial & Construction Assistance Programs